BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	BALANCE SHEET ACCOUNTS			
	Current Assets	$	$	$
1130	Cash	19,729,379	19,729,379	0
1140	Special Cash Deposits	0	0	0
1150	Working Cash Advance	1,201	1,201	0
1160	Temporary Investments	1,857,826	1,857,826	0
1180	Telecommunications Accounts Receivable	1,866,104	1,283,041	583,063
1181	Accounts Receivable Allowance - Telecommunications	(166,149)	(136,996)	(29,153)
1190	Other Accounts Receivable	5,606,690	860,817	4,745,873
1191	Accounts Receivable Allowance - Other	0	0	0
1200	Notes Receivable	86,759	86,759	0
1201	Notes Receivable - Allowance	0	0	0
1210	Interest and Dividends Receivable	65,439	20,439	45,000
1220	Inventories	2,361,101	2,261,101	100,000
1290	Prepaid Rents	0	0	0
1300	Prepaid Taxes	104,702	104,702	0
1310	Prepaid Insurance	119,750	119,750	0
1320	Prepaid Directory Expenses	0	0	0
1330	Other Prepayments	220,834	220,834	0
1350	Other Current Assets	1,025	1,025	0
	TOTAL CURRENT ASSETS	31,854,661	26,409,878	5,444,783
	NONCURRENT ASSETS			
1401	Investments in Affiliated Companies	18,958,525	0	18,958,525
1402	Investments in Nonaffiliated Companies	343,346	143,346	200,000
1406	Nonregulated Investments	196,657	0	196,657
1407	Unamortized Debt Issuance Expense	0	0	0
1408	Sinking Funds	0	0	0
1410	Other Noncurrent Assets	20,395	13,688	6,707
1421	Investments Available for Sale	26,517,283	0	26,517,283
1437	Deferred Tax Regulatory Assets	0	0	0
1438	Deferred Maintenance & Retirements	0	0	0
1439	Deferred Charges	0	0	0
1500	Other Jurisdictional Assets - Net	0	0	0
	TOTAL NONCURRENT ASSETS	46,036,206	157,034	45,879,172

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Balance at 07/01/22 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 6/30/2023 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant							
2001	Telecommunications Plant in Service	$ 71,034,877	$ 2,489,361	$ 938,949	$ 429,192	$ 73,014,481	$ 66,187,489	$ 6,826,992
2002	Property Held for Future Telecommunications Use	0				0	0	0
2003	Telecom Plant Under Construction - Short Term	2,291,452	6,435,423	3,787,746		4,939,129	4,939,129	0
2004	Telecom Plant Under Construction - Long Term					0	0	0
2005	Telecommunications Plant Adjustment					0	0	0
2006	Nonoperating Plant					0	0	0
2007	Goodwill					0	0	0
	Total Plant	73,326,329	8,924,784	4,726,695	429,192	77,953,610	71,126,618	6,826,992
	Telecommunications Plant in Service							
2111	Land	885,433				885,433	885,433	0
2112	Motor Vehicles	1,137,074	232,932	93,937		1,276,069	1,276,069	0
2113	Aircraft	0				0	0	0
2114	Special Purpose Vehicles	0				0	0	0
2115	Garage Work Equipment	0				0	0	0
2116	Other Work Equipment	1,002,040	112,830	97,831		1,017,039	1,017,039	0
2221	Buildings	5,748,584	47,539	46,497		5,749,626	5,749,626	0
2122	Furniture	555,985	7,057			563,042	555,655	7,387
2123	Office Equipment	0				0	0	0
2123.1	Office Support Equipment	94,329				94,329	94,329	0
2123.2	Company Communications Equipment	71,619	10,686			82,305	82,305	0
2124	General Purpose Computers	396,709	9,458	722		405,445	405,445	0
	Total Land and Support Assets	9,891,773	420,502	238,987	0	10,073,288	10,065,901	7,387
	Central Office Switching							
2211	Analog Electronic Switching					0	0	0
2212	Digital Electronic Switching	1,287,598	2,589	2,337		1,287,850	808,696	479,154
2215	Electromechanical Switching					0	0	0
2215.3	Other Electromechanical Switching					0	0	0
2220	Operator Systems					0	0	0
	Total Central Office Switching	1,287,598	2,589	2,337	0	1,287,850	808,696	479,154

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Balance at 07/01/22 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 6/30/2023 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant					$	$	$
	Central Office - Transmission							
2231	Radio Systems	1,669,145				1,669,145	0	1,669,145
2231.1	Satellite and Earth Station Facilities					0	0	0
2231.2	Other Radio Facilities					0	0	0
2232	Circuit Equipment	13,471,532	236,409	692,288	429,192	13,444,845	13,015,653	429,192
	Total Central Office - Transmission	15,140,677	236,409	692,288	429,192	15,113,990	13,015,653	2,098,337
	Information Origination/Termination							
2311	Station Apparatus	3,688,304	446,317			4,134,621	0	4,134,621
2321	Customer Premise Wiring					0	0	
2341	Large Private Branch Exchange	50,750				50,750	0	50,750
2351	Public Telephone Terminal Equipment	56,743				56,743	0	56,743
2362	Other Terminal Equipment					0	0	
	Total Origination/Termination Assets	3,795,797	446,317	0	0	4,242,114	0	4,242,114
	Cable and Wire Facilities Assets							
2411	Poles					0	0	0
2421	Aerial Cable					0	0	0
2422	Underground Cable	293,599				293,599	293,599	0
2423	Buried Cable	40,274,799	1,383,544	5,337		41,653,006	41,653,006	0
2424	Submarine Cable					0	0	0
2425	Deep Sea Cable					0	0	0
2426	Intrabuilding Network Cable					0	0	0
2431	Aerial Wire					0	0	0
2441	Conduit Systems	345,185				345,185	345,185	0
	Total Cable and Wire Facilities Assets	40,913,583	1,383,544	5,337	0	42,291,790	42,291,790	0
	Amortizable Assets							
2681	Capital Leases					0	0	0
2682	Leasehold Improvements					0	0	0
2690	Intangibles	5,449				5,449	5,449	0
	Total Amortizable Assets	5,449	0	0	0	5,449	5,449	0
	TOTAL TELECOMMUNICATIONS PLANT	71,034,877	2,489,361	938,949	429,192	73,014,481	66,187,489	6,826,992

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Depreciation and Amortization	$	$	$
3100	Accumulated Depreciation	52,439,907	47,565,316	4,874,591
3200	Accumulated Depreciation - Held For Future Telecommunications Use		0	0
3300	Accumulated Depreciation - Nonoperating		0	0
3410	Accumulated Amortization - Capital Leases		0	0
3420	Accumulated Amortization - Leasehold Improvements		0	0
3500	Accumulated Amortization - Intangible		0	0
3600	Accumulated Amortization - Other		0	0
	Total Depreciation and Amortization	52,439,907	47,565,316	4,874,591
	Net Plant	25,513,703	23,561,302	1,952,401
	TOTAL ASSETS	103,404,570	50,128,214	53,276,356
	Current Liabilities			
4010	Accounts Payable	3,231,916	3,231,916	0
4020	Notes Payable	0	0	0
4030	Advanced Billing and Payments	551	0	551
4040	Customer Deposits	109,308	0	109,308
4050	Current maturities - Long Term Debt	0	0	0
4060	Current maturities - Capital Leases	0	0	0
4070	Income Taxes - Accrued	0	0	0
4080	Other Taxes - Accrued	212,688	212,688	0
4100	Net Current Deferred Operating Income Taxes	0	0	0
4110	Net Current Deferred Nonoperating Income Taxes	0	0	0
4120	Other Accrued Liabilites	1,133,653	1,133,653	0
4130	Other Current Liabilities	8,812	8,812	0
	Total Current Liabilities	4,696,928	4,587,069	109,859
	Long Term Debt			
4210	Funded Debt	0	0	0
4220	Premium on Long Term Debt	0	0	0
4230	Discount on Long Term Debt	0	0	0
4240	Reacquired Debt	0	0	0
4250	Obligations Under Capital Leases	0	0	0
4260	Advances from Affiliated Companies	0	0	0
4270	Other Long Term Debt	0	0	0
	Total Long Term Debt	0	0	0

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Liabilities and Deferred Credits	$	$	$
4310	Other Long Term Liabilities	397,512	200,855	196,657
4320	Unamortized Operating Investment Tax Credits - Net		0	0
4330	Unamortized Nonoperating Investment Tax Credits - Net		0	0
4340	Net Noncurrent Deferred Operating Income Taxes	203,066	203,066	0
4341	Net Deferred Tax Liability Adjustments		0	0
4350	Net Noncurrent Deferred Nonoperating Income Taxes		0	0
4360	Other Deferred Credits	234,649	0	234,649
4370	Other Jurisdictional Liabilities and Deferred Credits - Net		0	0
	Total Other Liabilities and Deferred Credits	835,227	403,921	431,306
	Members' Equity			
4510	Capital Stock	0	0	
4520	Additional Paid in Capital	581	581	
4530	Treasury Stock	0	0	
4510	Other Capital	(161,151)	(161,151)	
4550	Retained Earnings	98,032,985	98,032,985	
	Total Members' Equity	97,872,415	97,872,415	
	TOTAL LIABILITIES AND MEMBERS' EQUITY	103,404,570	102,863,405	
	Retained Earnings (Beginning of the Year)	95,389,644	95,389,644	
	Net Income	5,926,086	5,926,086	
	Dividends Declared (Debit)	(3,282,745)	(3,282,745)	
	Miscellaneous Debits		0	
	Miscellaneous Credits		0	
	Retained Earnings (End of the Year)	98,032,985	98,032,985	

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	INCOME STATEMENT ACCOUNTS			
	Local Network Services Revenue			
5001	Basic Area Revenue	$ 1,063,428	$ 1,063,428	$ -
5002	Optional Extended Area Revenue		-	-
5003	Cellular Mobile Service Revenue		-	-
5004	Other Mobile Service Revenue		-	-
5000	Total Basic Local Service Revenue	$ 1,063,428	$ 1,063,428	$ -
5010	Public Telephone Revenue		0	0
5040	Local Private Line Revenue	301,667	301,667	0
5050	Customer Premises Revenue		0	0
5060	Other Local Exchange Revenue	158,588	158,588	0
5060.52	Other Local Exchange Revenue Settlements	0	0	0
	Total Local Network Services Revenues	$ 1,523,683	$ 1,523,683	$ -
	Network Access Services Revenue			
5080	Prior Period NECA Settlements	$ 149,850	$ 149,850	$ -
5081	End User Revenue	3,532,867	3,532,867	-
5082	Switched Access Revenue	6,217,349	6,217,349	-
5083	Special Access Revenue	22,238	22,238	-
5084	Intrastate Access Revenue	1,977,548	1,977,548	-
	Total Network Access Revenue	$ 11,899,852	$ 11,899,852	$ -
	Long Distance Network Services Revenue			
5100	Long Distance Message Revenue	$ -	$ -	$ -
5111	Long Distance Inward-Only Revenue		-	-
5112	Long Distance Outward-Only Revenue		-	-
5110	Total Unidirectional Long Distance Revenue	$ -	$ -	$ -
5121	Subvoice Grade Long Distance Private Network Revenue	-	-	-
5122	Voice Grade Long Distance Private Network Revenue	28,713	28,713	-
5123	Audio Program Grade Long Distance Private Network Revenue	-	-	-
5124	Video Program Grade Long Distance Private Network Revenue	-	-	-
5125	Digital Transmission Long Distance Private Network Revenue	-	-	-
5126	Long Distance Private Network Switching Revenue	-	-	-

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Long Distance Network Services Revenue (Continued)			
5128	Other Long Distance Private Network Revenue	$ -	$ -	$ -
5129	Other Long Distance Private Network Revenue Settlements		-	-
5120	Total Long Distance Private Network Revenue	$ 28,713	$ 28,713	$ -
5160	Other Long Distance Revenue	-	-	-
5169	Other Long Distance Revenue Settlements	-	-	-
	Total Long Distance Network Services Revenue	$ 28,713	$ 28,713	$ -
	Miscellaneous Revenues			
5230	Directory Revenue	$ 23,575	$ 23,575	$ -
5240	Rent Revenue	92,000	50,160	41,840
5250	Corporate Operations Revenue	-	-	-
5261	Special Billing Arrangement Revenue	439	439	-
5262	Customer Operations Revenue	-	-	-
5263	Plant Operation Revenue	220,119	-	220,119
5264	Other Incidental Regulated Revenue	5,078	5,078	-
5269	Other Revenue Settlements	-	-	-
5260	Total Miscellaneous Revenue	$ 341,211	$ 79,252	$ 261,959
5270	Carrier Billing and Collection Revenue	$ 127,903	$ 405	$ 127,498
5280	Nonregulated Operating Revenue	12,126,810	-	12,126,810
	Total Miscellaneous Revenues	$ 12,595,924	$ 79,657	$ 12,516,267
	Uncollectible Revenues			
5301	Uncollectible Revenue - Regulated	$ (260,146)	$ (371,746)	$ 111,600
5302	Uncollectible Revenue - Nonregulated		-	-
5300	**Total Uncollectible Revenues**	$ (260,146)	$ (371,746)	$ 111,600
	Total Operating Revenues	$ 26,308,318	$ 13,903,651	$ 12,404,667

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense							
6112	Motor Vehicle Expense					$ -		$ -
	Clearance				(2,057)	(2,057)	(2,057)	-
	Net Balance	$ -	$ -	$ -	$ (2,057)	$ (2,057)	$ (2,057)	$ -
6113	Aircraft Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6114	Special Purpose Vehicle Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6115	Garage Work Equipment Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6116	Other Work Equipment Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6110	Total Network Support Expense	$ -	$ -	$ -	$ (2,057)	$ (2,057)	$ (2,057)	$ -
6121	Land Building Expenses				$ 331,169	$ 331,169	$ 331,169	
6122	Furniture and Artwork Expenses				3,243	3,243	3,243	
6123	Office Equipment Expenses				18,757	18,757	18,757	-
6124	General Purpose Computers Expenses				172,707	172,707	172,707	-
6120	Total General Support Expenses	$ -	$ -	$ -	$ 525,876	$ 525,876	$ 525,876	$ -
6211	Analog Electronic Expense				$ -	$ -		$ -
6212	Digital Electronic Expense				206,727	206,727	205,177	1,550
6215	Electro-mechanical Expense				-	-		-
6210	Total Central Office Switching Expenses	$ -	$ -	$ -	$ 206,727	$ 206,727	$ 205,177	$ 1,550
6220	Operators System Expense				$ -	$ -		$ -
6231	Radio Systems Expense				2,156,538	2,156,538	-	2,156,538
6232	Circuit Equipment Expense				1,190,042	1,190,042	1,190,042	
6230	Total Central Office Transmission Expense	$ -	$ -	$ -	$ 3,346,580	$ 3,346,580	$ 1,190,042	$ 2,156,538

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense (Continued)							
6311	Station Apparatus Expense				$ 136,476	$ 136,476		$ 136,476
6341	Large Private Branch Exchange Expense				56,240	56,240		56,240
6351	Other Terminal Equipment Expense				-	-		-
6362	Other Nonregulated Expense				6,021,528	6,021,528	-	6,021,528
6310	Total Information Originating/Terminating Expense	$ -	$ -	$ -	$ 6,214,244	$ 6,214,244	$ -	$ 6,214,244
6411	Poles Expense				$ 165	$ 165	$ 165	$ -
6421	Aerial Cable Expense				-	-		-
6422	Underground Cable Expense				-	-		-
6423	Buried Cable Expense				486,255	486,255	486,255	
6424	Submarine Cable Expense				-	-		-
6425	Deep Sea Cable Expense				-	-		-
6426	Intrabuilding Network Cable Expense				-	-		-
6431	Aerial Wire				-	-		-
6441	Conduit Systems Expense				-	-	-	-
6410	Total Cable and Wire Facilities Expense	$ -	$ -	$ -	$ 486,420	$ 486,420	$ 486,420	$ -
	Total Plant Specific Operations Expense	$ -	$ -	$ -	$ 10,777,790	$ 10,777,790	$ 2,405,458	$ 8,372,332
	Plant Nonspecific Operations Expense							
6511	Property Held for Future Use Telecom Use Expense	$ -	$ -	$ -	$ -	$ -		$ -
6512	Provisioning Expense				$ 402	$ 402	$ 402	
	Clearance				-	-	-	
	Net Balance	$ -	$ -	$ -	$ 402	$ 402	$ 402	$ -
6510	Total Other Property, Plant & Equipment Expense	$ -	$ -	$ -	$ 402	$ 402	$ 402	$ -
6531	Power Expense				$ 113,285	$ 113,285	$ 113,285	$ -
6532	Network Administration Expense				5,649	5,649	5,649	-
6533	Testing Expense				437,483	437,483	437,483	-
6534	Plant Operations Administration Expense				$ 153,240	$ 153,240	$ 153,240	
	Clearance				-	-	-	
	Net Balance	$ -	$ -	$ -	$ 153,240	$ 153,240	$ 153,240	$ -
6535	Engineering Expense				$ 642,123	$ 642,123	$ 642,123	
	Clearance				-	-	-	-
	Net Balance	$ -	$ -	$ -	$ 642,123	$ 642,123	$ 642,123	$ -
6530	Total Network Operations Expense	$ -	$ -	$ -	$ 1,351,780	$ 1,351,780	$ 1,351,780	$ -

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Nonspecific Operations Expense (Continued)							
6540	Access Expense				($21,025)	$ (21,025)	$ (21,025)	
6561	Depreciation Expense - Telephone Plant in Service				3,793,369	3,793,369	3,225,217	568,152
6562	Depreciation Expense - Held for Future Use					-		-
6563	Amortization Expense - Tangible					-		
6564	Amortization Expense - Intangible					-		
6565	Amortization Expense - Other					-		-
6560	Total Depreciation and Amortization Expense				$ 3,793,369	$ 3,793,369	$ 3,225,217	$ 568,152
	Total Plant Nonspecific Operations Expense				$ 5,124,526	$ 5,124,526	$ 4,556,374	$ 568,152
	Customer Operations Expense							
6611	Product Management	$ -	$ -		$ -	$ -		$ -
6612	Sales				26,670	26,670	26,670	-
6613	Product Advertising				91,637	91,637	91,637	-
6610	Total Marketing	$ -	$ -		$ 118,307	$ 118,307	$ 118,307	$ -
6621	Call Completion Services				$ -	$ -		$ -
6622	Number Services				36,086	36,086	36,086	
6623	Customer Services				937,671	937,671	937,671	
6620	Total Services	$ -	$ -		$ 973,757	$ 973,757	$ 973,757	$ -
	Total Customer Operations Expense	$ -	$ -		$ 1,092,064	$ 1,092,064	$ 1,092,064	$ -
	Corporate Operations Expense							
6711	Executive				$ 671,224	$ 671,224	$ 671,224	
6712	Planning				-	-		-
6710	Total Executive Expense	$ -	$ -		$ 671,224	$ 671,224	$ 671,224	$ -

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Corporate Operations Expense (Continued)							
6721	Accounting and Finance				$838,972	$838,972	$838,972	
6722	External Relations				49,685	49,685	49,685	
6723	Human Resources				26,542	26,542	26,542	
6724	Information Management				-	-	-	
6725	Legal				1,855	1,855	1,855	
6726	Procurement				75,529	75,529	75,529	
6727	Research and Development				-	-	-	
6728	Other General and Administrative				479,923	479,923	470,084	9,839
6720	Total General and Administrative	$ -	$ -		$ 1,472,506	$ 1,472,506	$ 1,462,667	$ 9,839
6790	Provision for Uncollectible Notes Receivable					$ -	$ -	$ -
	Total Corporate Operations Expense	$ -	$ -		$ 2,143,730	$ 2,143,730	$ 2,133,891	$ 9,839
	Total Operating Expenses	$ -	$ -	$ -	$ 19,138,110	$ 19,138,110	$ 10,187,787	$ 8,950,323
	Net Operating Revenues					$ 7,170,208	$ 3,715,864	$ 3,454,344

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Operating Income and Expense			
7110	Income from Custom Work	$ -	$ -	$ -
7130	Return from nonregulated use of Regulated Facilities	-	-	-
7140	Gains and Losses from Foreign Exchange	-	-	-
7150	Gains and Losses from Disposition of Land and Artwork	-	-	-
7160	Other Operating Gains and (Losses)	-	-	-
7100	**Total Other Operating Income and Expense**	$ -	$ -	$ -
	Operating Taxes			
7210	Operating Investment Tax Credit - Net	$ -	$ -	$ -
7220	Operating Federal Income Taxes	-	-	-
7230	Operating State and Local Income Taxes	-	-	-
7240	Other Operating Taxes	373,974	373,974	-
7250	Provision for Deferred Operating Income Taxes - Net	-	-	-
7200	**Total Operating Taxes**	$ 373,974	$ 373,974	$ -
	Net Operating Income	$ 6,796,234	$ 3,341,890	$ 3,454,344
	Nonoperating Income and Expense			
7310	Dividend Income	$ 343,748	$ -	$ 343,748
7320	Interest Income	295,518	-	295,518
7330	Income from Sinking and Other Funds	-	-	
7340	Allowance for Funds Used During Construction	-	-	
7350	Gains or (Losses) from the Disposition of Certain Property	222,822	-	222,822
7351	Unrealized Gain/(Loss) - Investments	823,634	-	823,634
7360	Other Nonoperating Income	(301,622)	-	(301,622)
7370	Special Charges	(12,300)	(12,300)	
	Total Nonoperating Income and Expenses - Net	$ 1,371,800	$ (12,300)	$ 1,384,100
	Nonoperating Taxes			
7410	Nonoperating Investment Tax Credits - Net	$ -	$ -	$ -
7420	Nonoperating Federal Income Taxes	393,854	-	393,854
7430	Nonoperating State and Local Income Taxes	121,389	-	121,389
7440	Other Nonoperating Taxes	-	-	-
7450	Provision for Deferred Nonoperating Income Taxes - Net	-	-	-
7400	**Total Nonoperating Taxes**	$ 515,243	$ -	$ 515,243

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INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2023**

Page 8 of 8 — (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Interest and Related Items			
7510	Interest on Funded Debt	$ -	$ -	$ -
7520	Interest Expense - Capital Leases	-	-	-
7530	Amortization of Debt Issuance Expense	-	-	-
7540	Other Interest Deductions	-	-	-
7500	**Total Interest and Related Items**	$ -	$ -	$ -
	Extraordinary Items			
7610	Extraordinary Income Credits	$ -	$ -	$ -
7620	Extraordinary Income Charges	(222,843)	(222,843)	-
7630	Current Income Tax Effect of Extraordinary Items - Net	-	-	-
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net	-	-	-
7600	**Total Extraordinary Items**	$ (222,843)	$ (222,843)	$ -
	Jurisdictional Differences and Nonregulated Income			
7910	Income Effect of Jurisdictional Rate Making Differences - Net	$ -	$ -	$ -
7990	Subsidiary Net Income	(1,503,862)	-	(1,503,862)
	Net Income	$ 5,926,086	$ 3,106,747	$ 2,819,339

Other Information Requested	
Number of Full Time Employees as of the End of the Year	**65**
Number of Part Time Employees as of the End of the Year	**3**
Total Number of Employees as of the End of the Year	**68**
Total Compensation Paid to All Employees for the Year	**5,091,454**